

**CONSULTANCY SERVICE FOR  
FINANCIAL MANAGEMENT SUPPORT  
TO URBAN LOCAL BODIES FOR  
PROVIDING HUMAN RESOURCES IN  
FIELD OF ACCOUNTING WITH  
EXPERTISE IN TRAINING AND  
ACCOUNTING SOFTWARE FOR  
PREPARATION OF OBS AND  
UPDATING ACCOUNTS FOR THREE  
YEARS ALONG WITH AFS ,TRAINING  
IMPLEMENTING MAS.**

**Package IV**

**OPENING BALANCE SHEET**

**NAGAR PANCHAYAT POKHARI**



## Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PANCHAYAT ULB POKHARI AS ON 01-04-2021			
Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	<b>LIABILITIES</b>		
	<b>Own Fund Reserves and Surplus</b>		
3-10	Corporation Fund /Municipal (General) Fund	B-1	(518,478.10)
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	34,030,116.50
	<b>Total Own Fund Reserves &amp; Surplus</b>		<b>33,511,638.40</b>
3-20	<b>Grants, Contributions for specific purposes</b>	B-4	<b>24,968,974.00</b>
	<b>Loans</b>		
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
	<b>Total Loans</b>		<b>-</b>
	<b>Current Liabilities and Provisions</b>		
3-40	Deposits Received	B-7	640,500.00
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	328,274.00
3-60	Provisions	B-10	-
	<b>Total Current Liabilities and Provisions</b>		<b>968,774.00</b>
	<b>TOTAL LIABILITIES</b>		<b>59,449,386.40</b>
	<b>ASSETS</b>		
4-10	<b>Fixed Assets</b>	B-11	
	Gross Block		47,362,585.00
4-11	Less: Accumulated Depreciation		13,332,468.50
	Net Block		34,030,116.50
4-12	Capital work-in-progress	B-12	-
	<b>Total Fixed Assets</b>		<b>34,030,116.50</b>
	<b>Investments</b>		
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
	<b>Total Investment Current assets, loans &amp; advances</b>		<b>-</b>
4-30	Stock in hand (Inventories)	B-15	-
	<b>Sundry Debtors (Receivables)</b>		
4-31	Gross amount outstanding	B-16	480,518.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		30,222.00
	Net amount outstanding		<b>450,296.00</b>
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	24,968,973.90
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
	Net Amount outstanding		-
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>25,419,269.90</b>
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	<b>TOTAL ASSETS</b>		<b>59,449,386.40</b>

For: RR Bajaj & Associates  
Chartered Accountant

CA Mukesh Kumar  
Authorized Signatory



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**Schedule B-1: Municipal (General) Fund**

<b>Particulars</b>	<b>Opening Balance as on 01/04/2021 (Rs)</b>
<b>1</b>	<b>2</b>
Municipal Fund	(518,478.10)
Excess of Income & Expenditure	
<b>Total Municipal Fund</b>	<b>(518,478.10)</b>



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## Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021	-	-	-	-	-	-	-



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## Schedule B-4: Grants &amp; Contribution for Specific Purposes

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisation	Others
Code No.							
Net balance as on 01/04/2021	7,889,356	17,079,618	-	-	-	-	-



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**Schedule B-5: Secured Loans**

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	N/A
<b>Total Secured Loans</b>	-

**Schedule B-6: Unsecured Loans**

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
<b>Total Un-Secured Loans</b>	-

**Schedule B-7: Deposits Received**

Particulars	Original Amount (Rs.)
1	2
From Contractors	640,500.00
From Revenues	-
From Staff	-
From Others	-
<b>Total deposits received</b>	<b>640,500.00</b>



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**Schedule B-8: Deposit Works**

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
<b>Total of deposit works</b>		-



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**Schedule B-9: Other Liabilities (Sundry Creditors)**

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	-
Employee Liabilities	328,274.00
Interest Accrued and due	-
Recoveries Payable	-
Government Dues Payable	-
Refunds Payable	-
Advance collection of Revenues	-
Others	-
<b>Total Other liabilities (Sundry Creditors)</b>	<b>328,274.00</b>

**Schedule B-10: Provisions**

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
<b>Total Provisions</b>	<b>-</b>



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## Schedule B-11: Fixed Assets

Particulars	Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021(Rs.)
1	3	4	5
Land	36,158.00	-	36,158.00
Buildings	4,465,810.00	536,144.78	3,929,665.22
<b>Statues and Heritage Assets</b>			
Statues and valuable works of art and antiquities	-	-	-
Heritage building	-	-	-
<b>Infrastructure Assets</b>			
Parks & Playground	1,807,438.00	1,117,653.53	689,784.47
Roads & Bridges	19,682,094.00	9,347,408.58	10,334,685.42
Sewerage and Drainage	5,478,759.00	359,683.77	5,119,075.23
Water Ways	-	-	-
Public Lighting	4,922,249.00	374,340.99	4,547,908.01
<b>Other assets</b>			
Plants & Machinery (Movable Assets)	-	-	-
Vehicles	1,441,692.00	389,615.99	1,052,076.01
Office & Other equipment	739,401.00	357,355.29	382,045.71
Furniture, Fixtures, Fittings and electrical appliances	907,913.00	86,251.73	821,661.27
Other fixed assets (Immovable )	7,881,071.00	764,013.84	7,117,057.16
<b>Grand Total</b>	<b>47,362,585.00</b>	<b>13,332,468.50</b>	<b>34,030,116.50</b>
Capital Work in progress		-	



**Schedule B-12: Capital Work In Progress (CWIP)- (Code 412)**

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
<b>Total</b>	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



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**Schedule B-13: Investments - General Fund**

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
<b>Total of Investments- General Fund</b>		-	-

**Schedule B-14: Investments - Other Funds**

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
<b>Total of Investments -Other Funds</b>		-	-

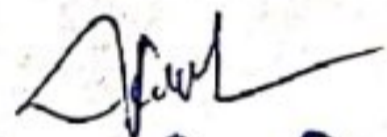


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**Schedule B-15: Stock-in-Hand (Inventories)**

<b>Particulars</b>	<b>Amount as on 01/04/2021 (Rs.)</b>
<b>1</b>	<b>2</b>
Stores	
Loose	-
Tools	-
Others	-
<b>Total Stock in hand</b>	<b>-</b>



  
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Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
<b>431-10</b>	<b>Receivables for Property Taxes</b>				
	Current Year	418,094.00	-	418,094.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	23,448.00	5,862.00	17,586.00	-
	3 years to 4 years	19,488.00	9,744.00	9,744.00	-
	More than 5 years/ Sick or Closed Industries	19,488.00	14,616.00	4,872.00	-
	Sub - total	480,518.00	30,222.00	450,296.00	-
	Less: State Govt Cesses/ levies In Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Property Taxes</b>	480,518.00	30,222.00	450,296.00	-
<b>431-19</b>	<b>Receivables of Other Taxes</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies In Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Other Taxes</b>	-	-	-	-
<b>431-30</b>	<b>Receivables of Cess</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
<b>431-40</b>	<b>Receivables from Other Sources</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	<b>Total of Sundry Debtors (Receivables)</b>	480,518.00	30,222.00	450,296.00	-

**Note:**

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



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**Schedule B-17: Prepaid Expenses**

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Establishment	
Administrative	
Operations & Maintenance	
<b>Total Prepaid Expenses</b>	

**Schedule B-18 :Cash and Bank Balances**

Particulars	Amount as on 01/04/2021(Rs.)
1	7
Cash	
<b>Balance with Bank - Municipal Funds:</b>	
Nationalised Bank	
Other Scheduled Banks	
UGB 3679	6,856,673.00
UGB 8789	274,379.90
UGB 3563	20,095.00
Scheduled Co-operative Banks	
Post office	
Treasury	7,151,147.90
<b>Sub-total</b>	
<b>Balance with Bank _____ Special Funds:</b>	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
<b>Sub-total</b>	
<b>Balance with Bank- _____ Grant Funds:</b>	
Nationalised Banks Other	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post Office	
Treasury	9,928,470.00
PLA SFC	7,889,356.00
PLA TFC	17,817,826.00
<b>Sub-total</b>	24,968,973.90
<b>Total Cash and Bank Balances</b>	<b>24,968,973.90</b>



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**Schedule B-19: Loans, Advances, and Deposits**

<b>Particulars</b>	<b>Balance as on 01/04/2021(Rs.)</b>
<b>1</b>	<b>2</b>
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
<b>Sub Total</b>	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
<b>Total Loans, advances and deposits</b>	-



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**Schedule B-20: Other Assets**

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
<b>Total Other Assets</b>	-

**Schedule B-21: Miscellaneous Expenditure (to the extent not written off)**

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
<b>Total Miscellaneous Expenditure</b>	-



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## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Nagar Panchayat Pokhari

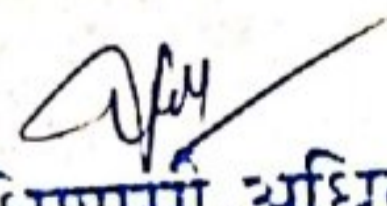
### Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
  - a) Amount of contracts entered on account of capital works but on which no works has commenced.
  - b) In respect of claims against the ULB, pending judicial decisions.
  - c) In respect of claims made by employees.
  - d) Other escalation claims made by contractors.
  - e) In case of any other claims not acknowledged as debts.
2. List of assets which have been handed over to the ULB, but the title deed has not been executed.

### Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.

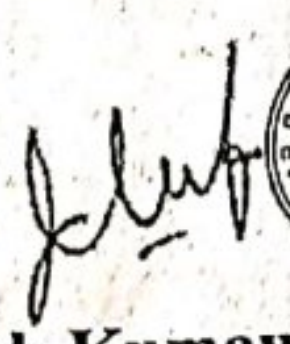


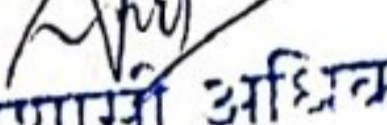
  
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**B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)**

9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

**For: RR Bajaj & Associates  
Chartered Accountants**

  
**CA Mukesh Kumawat  
Authorized Signatory**

  
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